

INSURE PROMISES EARLY ACTION ON WEST END LAND

Insure Property Owners That Improvements Beyond Belt Line Will Soon Be Considered.

APPROPRIATION IS PENDING

Public Utilities Will Be Provided at First Opportunity as the Land Owners Show Disposition to Construct Homes in Suburbs.

Mayor George Ainslie said yesterday that the city would take early action to extend the grading, water and sewerage improvements along Monument Avenue, west of the Belt line tracks, in response to the petition of property owners in that section recently submitted to the city council. A special ordinance for the appropriation of \$4,000 now is pending before the Council Finance Committee.

A census of lot owners in that section recently taken by a leading real estate company shows that more than 100 owners of lots would build homes in the immediate future if improvements are made.

Subdivisions of property in that section are being held in check by the city's unwillingness to extend the grading, water and sewerage improvements in line with the permanent relocation of the street.

City Rapidly Going West. Mayor Ainslie said that the city rapidly building in that direction. The desired improvements that have been made in that section are being extended to the westward.

When streets and other improvements were made in that section, it was used to be almost a by-product of the city's growth.

Increased taxable values in that section soon paid for all the improvements made in that section. The same is true in that section west of the Belt line or in any other desirable section of the city.

West Virginians Start Many New Enterprises. Five New Coal Companies in Greenbrier County—More Enterprises Are Located at Nitro.

Five coal companies have been reported to be in the process of being organized in Greenbrier County. The companies are located at Nitro.

National Organization for Farmers Planned. American Cotton Association sponsors movement for agricultural policy.

Weekly Financial Review. The high price of gasoline is bringing the motor fuel market to a new level of activity.

Bank Clearings Show Substantial Increase. Figures for Week Just Ended Were \$60,521,032 as Compared With \$49,823,417 Last Year.

New York Cur Market. The high price of gasoline is bringing the motor fuel market to a new level of activity.

Building Two Mills. Maryland Capital Leases Hoopery in Wise and Scott Counties—Both Contracts Awarded.

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Markets

(Continued From Ninth Page.)

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BANK CLEARINGS SHOW SUBSTANTIAL INCREASE

Figures for Week Just Ended Were \$60,521,032 as Compared With \$49,823,417 Last Year.

Bank clearings again showed a substantial increase last week over the figures for the corresponding week of last year, according to the weekly statement compiled by the Credit Clearing House Association of Richmond and released yesterday.

According to the figures the increase in clearings last week over the corresponding period of last year was \$10,697,615.

Clearings for the week, the figures show, totaled \$60,521,032, as compared with \$49,823,417 last year for a corresponding period.

Following is the weekly statement of the Richmond Federal Reserve Bank, setting forth its status of business for the close of the week. The statement shows:

Table with 2 columns: Item and Amount. Includes Gold coin and certificates, Gold settlement fund, Gold with foreign agencies, etc.

Weekly Dry Goods Review. New York, May 15.—Cotton goods are relatively quiet and prices of moderate reaction are down about 10 per cent from the extreme high.

Streets Made Homes Grow. When streets and other improvements were made in that section, it was used to be almost a by-product of the city's growth.

Increased Taxable Values. Increased taxable values in that section soon paid for all the improvements made in that section.

West Virginians Start Many New Enterprises. Five New Coal Companies in Greenbrier County—More Enterprises Are Located at Nitro.

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NEWARK HAS BIG TOWN HOUSED UNDER CANVAS

Tent City in New Jersey Has Population of 10,000 and Satisfies Families.

NEWARK, N. J., May 15.—One hundred and ten families, evicted by landlords, are comfortably housed in Vailburgh tent city under tents loaned to the city of Newark by the War Department.

The tent city, which is a real tent city whose denizens, although temporarily homeless, are as happy as could be expected in a community crowded to live outdoors.

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M'CORD SAYS DEFLATION IS NECESSARY REMEDY

Director of Atlanta Reserve Bank Declares No Incessant Are Contemplated by Him.

NEW ORLEANS, May 15.—Announcement tonight that no increase in discount rates was at present contemplated by the Atlanta Federal Reserve Bank was coupled with a formal statement by Joseph A. M'CORD, chairman of its board of directors.

The statement, which is a remedy for present financial strain throughout the country is "deflation," personal economy, less production and a public opinion efficiently strong to relieve the crippled traffic.

Decision not to increase discount rates to the member commercial banks was reached after two days' session here of directors of the parent reserve bank at Atlanta and the branch banks.

Although the sessions were executive in character, the opinion of the members was made known to the public in this part of the south were not such as to justify increases in discount rates.

The numerous strikes that have affected the country and tied up ports and shipping have contributed immensely to making present conditions. Deflation cannot be accomplished except by a reduction in production and liquidation of the banks.

Industrial Activities in Virginia Localities. Banks and Other Corporations Increase Capital for Higher Water.

South Hill Wants Water. The town of South Hill, Va., is planning to build a water system. The project is being financed by a bond issue.

Weekly Metal Review. NEW YORK, May 15.—The steel industry is still paralyzed, owing to the railroad situation, which has been a factor in the industry's decline.

Her Graduation Day. CELEBRATE IT WITH A JEWEL. A beautiful diamond necklace or bracelet will be a fitting gift for your loved one.

Terrell Bros. JEWELRY OF QUALITY. 523 West Broad Street, Richmond, Va.

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LEGION SAYS "HANDS OFF" IN ALL LABOR DISPUTES

Franklin D'Olier in Letter to New Jersey Adjutant, Urges Non-Interference Policy.

INDIANAPOLIS, IND., May 15.—A policy of "hands off" for the American Legion, as an organization, in all labor disputes and controversies between operators and employees or between capital and labor, is outlined by Franklin D'Olier, national commander of the legion, in a letter mailed today to Thomas Golding, State adjutant of New Jersey.

The letter defines the attitude of the national headquarters of the legion with respect to instances in which members of the organization are reported to have taken sides in strikes and similar controversies.

"I should say that as an organization the American Legion should adhere closely to the policy of avoiding the taking of steps in any controversy between employers and employees, although individual members, as individuals, have the right to do so, as an organization, the legion should avoid such things."

DEFEATED BAILEY FACTION CONTINUES TEXAS FIGHT. Will Resume Campaign for Governorship on Anti-Wilson Platform.

DALLAS, TEX., May 15.—Supporters of former United States Senator Joseph W. Bailey, at a meeting here tonight, decided to continue the campaign for the governorship of Texas, although the Bailey faction was defeated in the primary election.

Foreign Trade Council Asks Treaty Adoption. San Francisco Convention Outlines Plans for Betterment of Trade Conditions.

SAN FRANCISCO, May 15.—Immediate adoption of a peace treaty safeguarding rights of American citizens and the interests of American merchant marine to private ownership and operation were featured in a resolution adopted by the Foreign Trade Council at its annual convention here tonight.

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My Federal woman suffrage amendment. The league urged the Louisiana legislators to protect the right of their State against Federal encroachment.

ELECTION TO DECIDE SWISS PARTICIPATION IN LEAGUE. Referendum Will Determine Whether Little Republic Will Join Society of Nations.

When Liberty Bonds yield over 6% tax free, why buy mortgages to yield 4.50 after taxes? CASKE G. BURCH & CO., Bond and Stock Brokers.

3% THRIFT Compound Interest Paid on Savings BROADWAY NAT'L BANK MAIN & FIFTEENTH. Barnes Safe and Vault Co., 1210 East Main Street.

HOME INSTITUTIONS FIRST VIRGINIA FIRE AND MARINE Insurance Co. of Richmond, Va. INCORPORATED 1892. Assets, January 1, 1920, \$2,744,156.41. Net Surplus 1,125,761.13. Surplus to Policyholders 1,375,761.13.

INDUSTRIALS-OILS. This week's issue of our Market Letter contains valuable information for investors. Special reports on Cu. Ref. Candy Costen Oil, Car L. & Power Libby McNeil, Gen. Asphalt, Republic Iron, U. S. Rubber, Pan Amer. Pet. Ask for Market Letter 1, sent free on request.

How to make a Profit on Stocks. The investor who buys high grade listed securities outright, in lots, and holds them for permanent gain, is in position to make a liberal profit beyond the dividend yield.

In Buying Fire Insurance. You would rather know the Company behind the contract than listen to tiresome details about points that mean little or nothing to you.

Louis B. Hatke INSURANCE. Va. Ry. & Power Bldg., Seventh and Franklin Sts., Telephone Madison 4291, Richmond, Va.

YOUR CHANCES OF LOSING ON Your Texas Oil Investment. Shown by Our Free Statistical Up-to-Date MAP. Our Experts have been busy for weeks preparing the most complete Geological and Statistical Map of Texas ever compiled.

THE EDUCATOR SHOE The Shoe for the Whole Foot and Five Toes. No Corns, No Bunions, No Ingrowing Nails. And if you have foot troubles our orthopedic expert will make the necessary adjustment to the shoes, which will take the place of arch props and pads worn in shoes, which make your foot look like a malformed one.

10 PAYMENTS Buy any Stock or Bond you like on the monthly plan. INVEST YOUR SAVINGS IN THE MOST PROFITABLE STOCKS. Write for selected list and full particulars. C. E. GREENAMER & CO., Stocks, Bonds, Munsey Bldg., Washington, D. C.

TO BUILD POWER PLANT Six Hundred Horse Power and Transmission Line to Be Extended on Chincoteague Island. CHINCOTEAGUE, Va., May 15.—An electric power plant, to be erected and equipped on Chincoteague Island at a cost of \$150,000, and in addition there is to be a 14,000 transmission line that will make the power available for Chincoteague industrial plant.